

Farm Bureau Family Credit Union
Discretionary Courtesy Pay Disclosure

It is the intent of Farm Bureau Family Credit Union (FBFCU) to comply with all applicable laws and regulations and to conduct business in accordance with applicable safety and soundness standards.

The FBFCU Share Draft Account Disclosure and Account Agreement provided to you at the time you opened your account with us discloses basic account information regarding your Share Draft (Checking) Account. The Account Agreement and Disclosure (and all amendments thereto) and its terms shall control any possible conflict, if any, between any provision of this Discretionary Courtesy Pay Disclosure and the Account Agreement and Disclosure. A copy of the FBFCU Account Agreement and Disclosure is available to you upon request from Farm Bureau Family Credit Union.

Courtesy Pay is not a line of credit. However, if you overdraw your account, we will normally pay the overdraft, subject to the limit of your Courtesy Pay privilege, including the \$29.00 fee. A fee is imposed for overdrafts created by checks, withdrawals/transactions, or by other electronic means. FBFCU is not obligated to pay any item presented for payment if your account does not contain sufficient available funds, and any discretionary payment (or other negotiation or processing) by FBFCU of any non-sufficient fund check(s) or other item(s) does not obligate FBFCU to pay any additional non-sufficient fund check(s) or item(s) or to provide prior notice of its decision to refuse to pay any additional non-sufficient fund checks or items.

Farm Bureau Family Credit Union is committed to always providing you with the highest level of member service, now and in the future. Therefore, courtesy payment privileges may be extended to you if your account has been open for at least ninety (90) days and thereafter you maintain your account in good standing, which includes at least:

- A) Depositing an amount equal to or greater than the amount of discretionary overdraft privilege extended to your account within each thirty (30) day period and bringing your account to a positive balance within every thirty (30) day period for a minimum period of 24 hours;
- B) You are not in default on any loan or other obligation to Farm Bureau Family Credit Union and
- C) You are not subject to any legal or administrative order or levy.

Farm Bureau Family Credit Union will normally pay overdrafts within the Courtesy Pay privilege limits, but payment by FBFCU is a discretionary courtesy and not a right or obligation. This privilege will generally be limited to a maximum of either a \$500 overdraft (negative) balance. Of course, any and all fees and charges, including without limitation the non-sufficient funds fees (as set forth in our Account Agreement and Disclosure), will be included as part of this maximum amount.

The total discretionary negative balance as a result of courtesy payments, including any and all fees and charges and all non-sufficient funds and fees is due and payable upon demand, and Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all such amounts, as described in the FBFCU Account Agreement and Disclosure. Negative balances resulting from courtesy payments must not exceed 30 days.

FARM BUREAU FAMILY CREDIT UNION
YOUR BILLING RIGHTS
KEEP THIS NOTICE FOR FUTURE USE

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

Notify Us in Case of Errors or Questions
About your Statement.

If you think your statement is wrong, or if you need more information about a transaction on it, write us on a separate sheet at the address listed on the statement. Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

1. Your name and account number.
2. The dollar amount of the suspected error.
3. Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

Your Rights and Our Responsibilities After We Receive Your Written Notice

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct the error or explain why we believe the statement was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to send you statements which reflect the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your outstanding balance that are not in question.

If we find that we made a mistake on your statement, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within 10 days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your statement. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is.

If we don't follow these rules, we can't collect the first \$50 of the questioned amount, even if your statement was correct.

ELECTRONIC FUND TRANSFERS YOUR RIGHTS AND RESPONSIBILITIES

Indicated below are types of Electronic Fund Transfers we are capable of handling, some of which may not apply to your account. Please read this disclosure carefully because it tells you your rights and obligations for the transactions listed. You should keep this notice for future reference.

Electronic Funds Transfers Initiated By Third Parties. You may authorize a third party to initiate electronic funds transfers between your account and the third party's account. These transfers to make or receive payment may be one-time occurrences or may recur as directed by you. These transfers may use the Automated Clearinghouse (ACH) or other payments network. Your authorization to the third party to make these transfers can occur in a number of ways. In some cases, your authorization can occur when the merchant posts a sign informing you of their policy. In all cases, the transaction will require you to provide the third party with your account number and credit union information. This information can be found on your check or draft as well as on a deposit or withdrawal slip. Thus, you should only provide your credit union and account information (whether over the phone, the Internet, or via some other method) to trusted third parties whom you have authorized to initiate these electronic funds transfers. Examples of these transfers include, but are not limited to:

- **Preauthorized credits.** You may make arrangements for certain direct deposits to be accepted into your share draft or share savings account(s).
- **Preauthorized payments.** You may make arrangements to pay certain recurring bills from your share draft or share savings account(s).
- **Electronic check or draft conversion.** You may provide your check or draft to a merchant or service provider who will scan the check or draft for the encoded credit union and account information. The merchant or service provider will then use this information to convert the transaction into an electronic funds transfer. This may occur at the point of purchase, or when you provide your check or draft by other means such as by mail or drop box.
- **Electronic returned check or draft charge.** Some merchants or service providers will initiate an electronic funds transfer to collect a charge in the event a check or draft is returned for insufficient funds.

Touch Tone Telephone Transfers - You may access your account by telephone 24 hours a day at 1-800-860-5704, access code 037 using your personal identification number, and your account numbers, to:

- transfer funds from share draft to share draft
- transfer funds from share draft to share savings
- transfer funds from share savings to share draft
- transfer funds from share savings to share savings
- transfer funds from line of credit to share draft
- transfer funds from line of credit to share savings
- make payments from share draft to loan accounts with us
- make payments from share savings to loan accounts with us
- get information about:
 - the account balance of share draft accounts
 - the transactions on share draft accounts
 - the account balance of share savings accounts
 - the transactions on share savings accounts

ATM Transfers - types of transfers, dollar limitations, and charges - You may access your account(s) by ATM using your ATM card and personal identification number to:

- make deposits to share draft account(s) with an ATM card
- make deposits to share savings account(s) with an ATM card
- get cash withdrawals from share draft account(s) with an ATM card
- get cash withdrawals from share savings account(s) with an ATM card
 - you may withdraw no more than \$500.00 per day in combination with share draft account(s)

- transfer funds from share savings to share draft account(s) with an ATM card
- transfer funds from share draft to share savings account(s) with an ATM card
- get information about:
 - the account balance of your share draft accounts
 - the account balance of your share savings accounts

Members can make a deposit, withdrawal, or transfer at ATMs we do not own or operate. After five transactions per month each additional transaction is \$1.00 each. (Gold & Silver members get more free.)

Some of these services may not be available at all terminals.

Types of ATM / Point-of-Sale Transactions - You may access your share draft account(s) to purchase goods (in person), pay for services (in person), and get cash from a merchant, if the merchant permits, or from a participating financial institution.

Point-of-Sale Transactions - dollar limitations - Using your ATM/debit card:

- you may not exceed \$1000 in pin-based transactions and \$1000 signature-based transactions per day plus the daily limit of \$500 for ATM cash withdrawals

Advisory Against Illegal Use. You agree not to use your card for illegal gambling or other illegal purpose. Display of a payment card logo by, for example, an online merchant does not necessarily mean that transactions are lawful in all jurisdictions in which the cardholder may be located.

Minimum account balance -

- You must maintain a minimum account balance of \$5.00 in your regular share account as a condition of using an access device (card and/or identification code) to accomplish a transfer.

FEES

- We do not charge for direct deposits to any type of account.
- We do not charge for preauthorized payments from any type of account.

Except as indicated elsewhere, we do not charge for these electronic fund transfers.

ATM Operator/Network Fees. When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer).

DOCUMENTATION

- **Terminal transfers.** You can get a receipt at the time you make any transfer to or from your account using one of our automated teller machines or point-of-sale terminals.
- **Preauthorized credits.** If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at (800) 292-2680 to find out whether or not the deposit has been made.
- **Periodic statements.** You will get a monthly account statement from us for your share draft accounts. You will get a monthly account statement from us for all your accounts, unless there are no transfers in a particular month. In any case, you will get a statement at least quarterly.

PREAUTHORIZED PAYMENTS

- **Right to stop payment and procedure for doing so.** If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here is how:
Call or write us at the telephone number or address listed in this brochure in time for us to receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call.

We will charge you \$29 for each stop-payment order you give.

FINANCIAL INSTITUTION'S LIABILITY

Liability for failure to make transfers. If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- (1) If, through no fault of ours, you do not have enough money in your account to make the transfer.
- (2) If you have an overdraft line and the transfer would go over the credit limit.
- (3) If the automated teller machine where you are making the transfer does not have enough cash.
- (4) If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- (5) If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- (6) There may be other exceptions stated in our agreement with you.

CONFIDENTIALITY

We will disclose information to third parties about your account or the transfers you make:

- (1) where it is necessary for completing transfers; or
- (2) in order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant; or
- (3) in order to comply with government agency or court orders; or
- (4) as explained in the separate Privacy Disclosure.

REGULATORY AUTHORITY

If you believe that any provision of the Michigan Electronic Funds Transfer Act has been violated you should notify the Department of Insurance & Financial Services, Office of Credit Unions, P.O. Box 30220, Lansing, MI 48909 or the National Credit Union Administration, Region 1, at 9 Washington Square, Washington Ave. Extension, Albany NY 12205

UNAUTHORIZED TRANSFERS

(a) Consumer liability.

- *Generally* tell us AT ONCE if you believe your card and/or code has been lost or stolen. Telephoning is the best way of keeping your possible losses down. The zero liability rule will now apply to all transactions conducted with a MasterCard branded card. A cardholder will not be liable for any unauthorized transaction, as long as the cardholder has exercised reasonable care in safeguarding the card from risk of loss or theft, and, upon becoming aware, promptly reporting the loss or theft to the issuer.
- Also, if your statement shows transfers or transactions that you did not make, tell us at once. If you do not tell us within 60 days after the statement was mailed/emailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

(b) Contact in event of unauthorized transfer. If you believe your card and/or code has been lost or stolen or that someone has transferred or may transfer money from your account without your permission, call or write us at the telephone number or address listed below.

ERROR RESOLUTION NOTICE

In Case of Errors or Questions About Your Electronic Transfers, Call or Write us at the telephone number or address listed below, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days (20 business days for point-of-sale transactions) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a point-of-sale transaction) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation.

Farm Bureau Family Credit Union
7373 W Saginaw
Lansing, MI 48917
Phone:(517)323-7000, ext. 5274
Business Days: Monday through Friday
Excluding Federal Holidays
MORE DETAILED INFORMATION
AVAILABLE ON REQUEST

To report lost or stolen debit card after
CU is closed call 1-888-241-2510.

FARM BUREAU FAMILY CREDIT UNION
INSURED MONEY MARKET ACCOUNT DISCLOSURES, IMMA

- RATE INFORMATION

As of ___ / ___, the dividend rate was _____% and the annual percentage yield (APY) was _____% on your IMMA account. If your balance is over \$50,000 the rate is ___ and the APY is _____. The dividend rate and APY may change every dividend period as determined by the Board of Directors.

- COMPOUNDING AND CREDIT

Dividends will be calculated on your daily balance and will be credited on the last day of each month. If you close your IMMA before the dividends are credited, you will not receive accrued dividends. Dividends will begin to accrue on the business day we receive your account deposit.

- MINIMUM BALANCE REQUIREMENTS

The minimum balance required to open this account is **\$2000**. The account must maintain the minimum balance of **\$2000** in order to earn a daily dividend. If your account balance is less than **\$500**, your account can be closed and funds transferred to regular shares.

- FEES AND CHARGES

The following fees and charges may be assessed against your account:

Replacement statement copies \$3 per page
Dormant account fee \$5 per month *after 2 yrs. inactivity*

- TRANSACTION LIMITATIONS

A maximum of 6 withdrawals or transfers may be made each month. If you exceed the transaction limitations for the month, your account may be closed by the credit union.

- NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

I/We have received and read the IMMA agreement and disclosure and agree to the terms and conditions above.

Date: _____

Acct: _____

FACTS

WHAT DOES Farm Bureau Family Credit Union DO WITH YOUR PERSONAL INFORMATION?

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social security number and **income**
- **credit history** and **account balances**
- **transaction history** and **employment information**

When you are *no longer* our customer, we continue to share your information as described in this notice.

How?

All financial companies need to share **member's** personal information to run their everyday business. In the section below, we list the reasons financial companies can share their **member's** personal information; the reasons **Farm Bureau Family CU** chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Credit Union share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	yes	no
For our marketing purposes – to offer products and services to you	yes	yes
For joint marketing with other financial companies	no	no
For our affiliates' everyday business purposes – information about your transactions and experiences	yes	no
For our affiliates' everyday business purposes – information about your creditworthiness	no	no
For nonaffiliates to market to you	no	no

Questions?

Call 800-292-2680 or go to 7373 W. Saginaw, Lansing, MI 48917

Who we are

Who is providing this notice?

Farm Bureau Family Credit Union

What we do

How does FBFCU protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include safeguards and secured files and buildings.

How does FBFCU collect my personal information?

We collect your personal information, for example, when you

- open an account or make a wire transfer
- apply for loan or make deposits/withdrawals from your account
- We also collect your personal info. from others such as credit bureaus, affiliates, & other companies.

Why can't I limit all sharing?

Federal law gives you the law to limit only

- sharing for affiliates' everyday business purposes – information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market you

State laws and individual companies may give you additional rights to limit sharing

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

-

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

-

Joint Marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

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Other important information